

Press Release

BEITEN BURKHARDT Advises Duetz Group on Sale of GANT DACH GmbH

Munich, 07 December 2017 – The international law firm BEITEN BURKHARDT has advised Duetz Fashion Gesellschaft mbH and Duetz Einzelhandels GmbH on the sale of all shares in GANT DACH GmbH to GANT Holding AB. The Signing has taken place in October 2017 and Closing is scheduled for the end of December 2017. The parties have agreed that the purchase price will not be disclosed.

The Buyer GANT Holding AB is the holding company of GANT Group, a fashion group operating in globally retailing top-quality fashion for men, women and children, with up to 300 fashion stores worldwide, and online sales of goods as well as a distribution through external dealers and wholesalers.

Both Duetz companies are distributors for textiles and clothing of the retail trademark GANT in Germany. Through the new establishment of GANT DACH GmbH sales activities in Germany shall be bundled.

BEITEN BURKHARDT has provided assistance and advised Duetz Group on all legal aspects of the negotiation of the purchase agreement and its appendices. Furthermore, the Beiten Burkhardt team has attended the Signing and will be accompanying the transaction until the Closing has been completed. The Munich Corporate/M&A team headed by Partner Dr Axel Goetz regularly advises shareholders on all aspects arising from running their businesses. This assignment, based on the long-term advisory services rendered by Dr Stefan Fink also illustrates the strong collaboration between the M&A and the Real Estate experts of BEITEN BURKHARDT, which adds to the law firm's progressive focussing on industries.

Advisors to Duetz Group:

BEITEN BURKHARDT: Dr Axel Goetz (in charge), Dr Mario Weichel and Associate Dr Markus Ley (all Corporate/M&A), Dr Stefan Fink and Associate Christoph Seidl (both Real Estate) as well as Georg Philipp Cotta (Antitrust Law, all Munich).



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Gleiss Lutz: Dr Alexander Schwarz and Alexander Kebernik.

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Information on BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 280 lawyers working in eight locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.